

American Highland Cattle Association
Balance Sheet
As of May 31, 2025

	May 31, 24	May 31, 25
ASSETS		
Current Assets		
Checking/Savings		
JP MORGAN CHASE BANK		
NATIONAL SHOW & SALE		
REGULAR	58,662.45	62,760.13
Total NATIONAL SHOW & SALE	58,662.45	62,760.13
SAVINGS ACCOUNT		
	131,632.95	56,634.18
Total JP MORGAN CHASE BANK	190,295.40	119,394.31
US BANK		
CATTLEMAN AWARD	5,000.00	5,000.00
BALMFORTH MEMORIAL	2,000.00	1,500.00
CHECKING ACCOUNT	170,881.80	173,176.04
NATIONAL JUNIORS	12,961.92	9,401.25
Total US BANK	190,843.72	189,077.29
Certificates of Deposit		
US Bank 7960 Mature 20251017	26,283.58	27,369.65
US Bank 7945 Mature 20260117	26,333.95	27,399.50
Bk of CO 2532 Mature 20260307	0.00	25,056.93
Bk of CO 2533 Mature 20270307	0.00	25,055.65
Bk of CO 2530 Mature 20250907	0.00	25,063.36
Total Certificates of Deposit	52,617.53	129,945.09
Total Checking/Savings/CDs	433,756.65	438,416.69
Other Current Assets		
ACCOUNTS RECEIVABLE		
	0.00	0.00
DUE FROM OTHER		
	0.00	0.00
INVENTORY		
Semen/Embryos	5,850.00	11,554.00
HBG Inventory	5,660.00	3,360.00
Promo Inventory	15,160.62	7,893.91
Beef Initiatives	126.65	119.85
Total INVENTORY	26,797.27	22,927.76
PREPAID CONVENTION EXPENSE		
	0.00	0.00
PREPAID EXPENSE		
	9,941.78	11,867.57
Total Other Current Assets	36,739.05	34,795.33
Total Current Assets	470,495.70	473,212.02
Fixed Assets		
FURNITURE & EQUIPMENT		
	22,837.88	45,386.97
COPYRIGHT		
	6,238.00	9,261.50
ACCUM AMORTIZATION		
	0.00	0.00
ACCUM DEPR		
	-17,085.00	-19,994.00
Total Fixed Assets	11,990.88	34,654.47

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Other Assets		
Office Security Deposit	1,200.00	1,200.00
Total Other Assets	1,200.00	1,200.00
TOTAL ASSETS	483,686.58	509,066.49
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
ACCOUNTS PAYABLE	8,459.94	6,390.94
CREDIT CARD	413.33	11,740.29
CREDITS	25.00	4.00
DEFERRED REVENUE		
WEB AD	1,310.00	1,312.00
BAGPIPE AD	3,228.00	2,480.50
BAGPIPE SUB	14,716.95	16,411.89
BEEF INITIATIVE	3,000.00	3,360.00
DUES	88,284.00	99,388.00
QHB DUES	0.00	0.00
CONVENTION	0.00	0.00
Total DEFERRED REVENUE	110,538.95	122,952.39
PAYROLL TAX LIABILITIES		
CO UNEMPLOYMENT	0.00	0.00
COLO INC TAX WH	0.00	0.00
FAMLI	0.00	0.00
FED INC TAX WH	0.00	0.00
FICA	0.00	0.00
FUTA	0.00	0.00
Total PAYROLL TAX LIABILITIES	0.00	0.00
SALES TAXES		
CITY SALES TAX	0.00	0.00
STATE SALES TAX	0.70	17.76
Total SALES TAXES	0.70	17.76
Total Other Current Liabilities	119,437.92	141,105.38
Total Current Liabilities	119,437.92	141,105.38
Total Liabilities	119,437.92	141,105.38
Equity		
Retained Earnings	347,024.11	364,104.66
Net Income	17,224.55	3,856.45
Total Equity	364,248.66	367,961.11
TOTAL LIABILITIES & EQUITY	483,686.58	509,066.49